

Careers Advice for Maths Undergraduates

Mathematics Graduates are extremely sought after by employers. They have highly developed numerical and logical thinking skills, as well as the ability to analyse difficult problems. Studies have shown that mathematics and computing graduates earn more over a lifetime than graduates of other degree subjects, but what type of career can a mathematics degree lead you to? Who employs mathematics graduates?

Deciding which career path you will embark on once you have graduated from university should not be taken lightly. Some people are lucky enough to already know what they want to do or have a job offer from the company where they spent their industrial placement year, but for others, with so many career options open to mathematics graduates, where do you begin?

This article will help you answer these questions, and make you think about what you want to do and the skills you have. It will also encourage you to research the careers open to you as the information is out there. This is your future, nobody else will do this for you. Being a mathematics undergraduate, you shouldn't have any problems doing this in a logical and organised way!

What career can a mathematics degree lead you to?

There are very few jobs titled 'Mathematician'. On the other hand, you may be feeling that you never want to see second-order partial differential equations or Lagrangian mechanics ever again! Fear not; a mathematics degree can open the door to a wide range of exciting careers, not just in the well-known areas of finance, banking and teaching. The skills gained from a mathematics degree are highly sought after in many different areas of employment, and the collection of career profiles on the MathsCareers website of people who studied mathematics highlights the fact that there is no 'typical job' for a mathematics graduate.

Top Tip: Researching your future career is going to require more time and effort from you than someone doing a vocational degree. Spending time during your 1st or 2nd year will mean you don't have to do this in the final year of your degree when you have even less spare time than you do now. It could also mean that you have time to apply for summer internships.

Who employs mathematics graduates?

Mathematics graduates, are in high demand from a diverse range of employers. While many large companies have their own recruiting programmes, many smaller, or less specifically mathematical, organisations and companies may also have roles which you may be suitable for.

Examples of careers sectors for mathematics graduates

Some things to remember about this table:

- This table is far from being a complete list of the different types of roles open to a mathematics graduate.
- According to the Prospects website, having a degree in mathematics will increase your chances of obtaining most of these roles.

Misconception: I need to look for a maths focused company at a careers fair

Maths graduates work in a huge number of different sectors. This means that you can mix and match some of the jobs listed and the careers sectors. For example, you could be in a finance or data science role at an engineering company. When you visit a careers fair, make sure that you speak to a wide range of different companies, asking them about the types of roles which they have on offer. You might be surprised about what you find out.

Careers Open to Mathematics Graduates

Sector	Jobs	Example Employers	Websites
	Market Researcher	IMS Research	The Market Research Society
Advertising &	Marketing	Knapp Goodwin	
Marketing	Advertising Account		Institute of Practitioners in
	Planner		Advertising
	Social Researcher		
	Management Consultant	Cap Gemini	Operational Research Society
	Logistics Officer	Wincanton	
Business &	Retail Merchandiser/Buyer	Arcadia Group Ltd	The Chartered Institute of
Operational	Transport Planner	The Highways Agency	Logistics and Transport
Research	Human Resources Officer	Smith Institute	
	Business Analyst		<u>Chartered Institute of</u>
			<u>Personnel and Development</u>
	Defence Analyst	Dstl	<u>FastStream</u>
	Statistical Officer	ONS	
Civil Service	Cryptologist	GCHQ	Government Operational
	Operational Researcher	GORS	Research Service
	Statistician	GSS	(GORS)
Data Science	Data Scientist	Most large organisations	<u>Prospects</u>
	Data Analyst	want data scientists –	
		e.g. retail, airlines, NHS	
	Teacher/lecturer	Primary	Get into teaching
		Secondary	
Education		Further Education	
		Universities	
	Aerodynamicist	Rolls Royce	Careers in Aerospace
	Aeronautical Engineer	Thales	
	Communications Engineer	Vodafone	
Engineering	Quantity Surveyor	Ove Arup	
	Project Engineer	QinetiQ	
	Civil Engineer	Red Bull Racing	

	Mechanical Engineer	British Energy	
	Electrical Engineer		
	Thermal/Hydraulic Engineer		
	l		
	Auditor	National Audit Office	Association of Corporate
	Banker	JP Morgan Chase	Treasurers
	Chartered Public Finance	PricewaterhouseCoopers	Treasurers
	Accountant	Deloitte	The Institute of Chartered
	Chartered Accountant	Ernst & Young	Accountants in England and
Finance &	Tax Advisor	HM Revenue & Customs	Wales
Banking	Tax Inspector	KPMG	
Danking	Investment Banker	Bank of England	
	Financial	Deutsche Bank	
	Advisor City	Citigroup	
	Trader	HSBC	
	Merchant Banker	Grant Thornton	
	Investment Analyst	HBOS Plc	
	Corporate Treasurer	TIDOSTIC	
	Commodity Broker		
	Actuary	AXA	The Actuarial Profession
	Insurance Analyst	Aviva	
	Insurance Underwriter	Legal & General	The Chartered Insurance
	Insurance Broker	Prudential	<u>Institute</u>
Insurance &	Insurance Account Manager	Lloyds of London	
Risk	Insurance Claims Inspector	Standard Life	
	Credit Analyst	Aon	
	Pensions Advisor	Pearl Group	
	Financial Risk Analyst	Schroders	
	Computer Game Designer	Eidos Interactive	British Computer Society
	Computer Programmer	IBM	
	Software Developer	Havok	
	Multimedia Programmer	Oracle	
	Database Administrator	Hewlett Packard	
IT &	Applications Developer	Sun Microsystems	
Computers	IT Consultant	ANSYS Europe Ltd	
	Network Engineer	Tessella	
	Software Engineer	Logica	
	Systems Analyst	Siemens	
	Systems Developer	Fujitsu Europe Ltd	
	Statistician	GlaxoSmithKline	Royal Statistical Society
	Statistical Programmer	Johnson & Johnson	
Medicine and	Biometrist	Pfizer	Statisticians in the
Health	Data Analyst	AstraZeneca	Pharmaceutical Industry
	Biomedical Engineer	NHS	

	Cartographer	Ordnance Survey	The British Cartographic
	Hydrographic surveyor	Port of London Authority	Society
	Land/geomatics Surveyor	Global Surveys	
	Hydrologist	Environment Agency	International Federation of
	Seismic Interpreter	BP	<u>Hydrographic</u>
The Natural	Petroleum Engineer	Schlumberger	<u>Societies</u>
and Life	Geophysical Data Processor	Institute of Food	
Sciences	Biomathematician	Research	
	Meteorologist	The Met Office	
	Oceanographer	Proudman	
	Research Scientist (Maths)	Oceanographic	
		Laboratory	

Check out the <u>career profiles</u> for examples of most of these roles.

Skills wanted by employers

What is it that employers are looking for from graduates? Thanks to the *Education & Skills Survey 2008*, we now know! When asked to select their top three factors they consider when recruiting graduates, board executives said:

- 1. Positive attitude and employability skills (see below).
- 2. Work experience or an industrial placement year.
- 3. Degree subject studied.

This means that being good at maths is only part of the picture when it comes to getting a job.

Employability skills (as defined in the Education & Skills Survey 2008)

Self-management	Readiness to accept responsibility, flexibility, time management, readiness to improve own performance
Team working	Respecting others, co-operating, negotiating/persuading, contributing to discussions
Business and customer awareness	Basic understanding of the key drivers for business success and the need to provide customer satisfaction
Problem solving	Analysing facts and circumstances and applying creative thinking to develop appropriate solutions
Communication and literacy	Application of literacy, ability to produce clear, structured written work and oral literacy, including listening and questioning
Application of numeracy	Manipulation of numbers, general mathematical awareness and its application in practical contexts
Application of information technology	Programming skills can be extremely important for many jobs. Graduates who have good programming skills alongside a strong maths background will be in high demand. There are however some employers who will teach you programming once you start.
	Other IT skills are also important such as being competent at using Excel and Word.

Employers are also looking for graduates to have business awareness and knowledge of their chosen career. However, the report also tells us that employers are concerned about the quality of graduates, believing that too many graduates do not have adequate employability skills that all businesses need.

The message to students and universities is clear: while obtaining a good degree result is important, it must be achieved alongside the development of valuable softer skills to make the most of their opportunities after graduation.

Education & Skills Survey 2008, CBI/Edexcel

Skills gained from other areas of life

We are aware that a mathematics degree might not provide the opportunity to develop certain skills that are handy in the workplace, such as team work and giving presentations. If you find this to be the case, look to part-time work, placement years, membership of societies and volunteering you have undertaken for more examples of where you have demonstrated your skills. For example, being commodore of the Sailing Club would demonstrate your leadership skills and a project you were involved in during your placement year will demonstrate your team working skills in the working environment.

Top Tip: Demonstrating your skills from a variety of areas of your life will make you seem more interesting to an employer (not a maths geek in sight!)

Top Tip: Remember to use the best and most relevant examples you have for each job you apply for.

This preparation will help you to clarify in your own mind the skills you have gained from your mathematics degree and recognise the skills an employer is looking for. It can help you when filling in job applications or writing a cover letter for your CV and you will also have good examples ready to fire back with at interviews. After all, this is how employers are able to determine the best candidates for the job and it is your opportunity to sell yourself!

Some More Advice - Where do I begin my job hunt?

The best place to start is with you! You need to figure out what you enjoy doing, what you want out of a job, and what skills you have to offer employers. The Prospects website has Prospects Planner, a tool designed to match your degree subject, skills, interests and motivations to jobs in different career sectors. This may provide a useful starting point as you will decide how important different skills are to you in a job.

Also think about the type of employer you would like to work for. Would you like to work for a big organisation or a smaller company? Would you like to join a graduate development scheme? What about a career that uses the area of mathematics that you took during your degree that you enjoyed or were good at?

Top Tip: If you decide on your career early enough, you may be able to take modules available to you that will give you the skills you need, such as programming skills or advanced statistics.

Researching your career

Now you know what careers are open to a mathematics graduate, you know where to look in your university's career service for more information about the different career sectors, careers available and employers to see what appeals to you. Websites such as Prospects, TargetJobs, Gradcracker and Milkround.com can provide you with a wealth of information as well.

Top Tip: By looking at the current job vacancies on these websites before your final year, you will see which roles might interest you.

The <u>Society for Industrial and Applied Mathematics</u> (SIAM) has also produced a guide to <u>Careers in Applied Math</u>, which identifies the career opportunities open to people with mathematical talent and training. It is aimed at people in the U.S. however it is still useful for ideas.

Further Study

Choosing to undertake further study after your degree can help you with your future career, but it can also be expensive and more demanding than an undergraduate degree. As further study requires you to specialise in a subject, you need to be absolutely sure that this is the path for you and that you will benefit from this option. So if you were planning on further study because you are unsure of what career is for you, then you might want to reconsider.

Some reasons for choosing further study include:

- A requirement to have a professional qualification, e.g. teaching.
- It is expected that you will have a higher degree, e.g. an academic researcher.
- Further study can allow you to change direction to a career sector that your mathematics degree may not have covered (known as a conversion course).
- You really enjoyed your mathematics degree and wish to specialise in one area of mathematics in particular.
- A masters or PhD could give you the edge in a competitive career.

Top Tip: The Prospects website or <u>FindaMasters.com</u> can help you find out what masters courses are out there.

Use the services offered by your University's careers service

The careers service at your university will not only have information on careers and employers, but they will also offer you help with your CV and completing job applications, which can help you over the first hurdle of job hunting, getting an interview! The careers service can also help you brush up on your interview techniques. Careers advisors should be able to provide you with more tailored advice when you have more of an idea of what you would like to do for a career.

Professional Societies and Mathematics Organisations

Join a Professional Society

Professional societies can recognise experience and skills you have gained in your career by the different grades of membership they offer. This not only tells employers that you are qualified in your subject, but that you have also reached a certain benchmark in your career.

Interestingly, membership of a professional society and holding a professional qualification can help you earn more. Research commissioned by the Consultative Committee for Professional Management Organisations found that such individuals earn on average £152,000 more over a lifetime (£81,000 from holding a professional qualification and £71,000 from being a member of a professional society). Their chances of being employed also increase by 9% because of the transferable skills on offer. Just goes to show that employers value highly the skills developed by professional societies. You will also get the attraction of letters after your name and the benefit it will bring to your CV.

The main Professional Body for mathematicians working in business or industry is the *Institute of Mathematics and its Applications* (IMA). Many Academic mathematicians working in universities are also active members of the IMA.

Top Tip: Student membership of the IMA only costs £10 per year, and will look really good on job applications.

What is the Institute of Mathematics and its Applications (IMA)?

All mathematics graduates, and individuals with an appreciation of mathematics, are welcome to join the IMA; the professional and learned society for qualified and practising mathematicians. The IMA promotes mathematics in commerce, education, industry, the public sector, and research. The IMA is the only organisation to award the Chartered Mathematician (CMath) designation.

Why should I join the IMA?

What better way to demonstrate your commitment to your career and mathematics than by joining a mathematics organisation.

The benefits for becoming a member of the IMA are:

- Recognition of qualifications and experience through the use of post nominals; designatory letters for Associate Members (AMIMA), Members (MIMA) and Fellows (FIMA).
- Stand out from the crowd by gaining the Chartered Mathematician designation.
- Help achieving the CMath designation through the Initial Professional Development Scheme, the Graduate Training Scheme and the Programme Approval scheme.
- Chartered Mathematics Teacher and Chartered Scientist designations also available.
- Keep up-to-date with developments in mathematics through the IMA's publication *Mathematics Today* (six issues per year).
- Attend Early Career Mathematicians' conferences.
- Engage with your local branch.
- Opportunity to record your continuing professional development.
- Reduced rates for members at IMA conferences and to IMA journal subscriptions.

What is the Chartered Mathematician designation?

Graduating from university doesn't mean that your education ends there. To help you do your job better, you will need to stay up-to-date with developments in your field (known as professional development). The CMath designation recognises not only your academic qualification but also your professional development.

Being a Chartered Mathematician will:

Identify you as being at the forefront of your profession.

- Broaden your career options.
- Provide employers with an assurance of expertise and competence.
- Encapsulate standards of professional excellence across mathematics in the 21st century.
- Benchmark you at the same level as a Chartered Engineer.

The standard route to gaining the CMath designation is:

- An MMath honours degree; or,
- A BSc honours degree in mathematics followed by either a higher level taught or research degree, or subsequent training and experience through employment; and,
- At least five years postgraduate training and experience, requiring the application of mathematical knowledge.

Full criteria details for the CMath designation, and details of the other chartered designations, are available on the IMA website.

Find out more about the IMA IMA.ORG.UK